

FINANCIAL NEWS AND COMMENT

Tilney, Ladd & Co.

Railroad
Bonds

New York

Railroad Bonds

Present Investment Influences

Recently published statistics concerning the liquidation of railroad securities held abroad indicate the following factors which tend to lessen further liquidation:

1-The rapidly decreasing volume of American railroad securities remaining in the hands of European investors.

2-Mobilization by European Governments of American securities as collateral for credits in this country.

Send for our list of Railroad Bonds AD-62.

The National City Company

National City Bank Building

New York

Tobey & Kirk
Established 1873
25 Broad St., New York
MEMBERS NY STOCK EXCHANGE

Will Buy:

100 Lebanon Gas & Fuel
100 Ward Baking Com.
100 A. D. T. of N. Y.
100 Hannibal Bridge
100 Atlas Portland Cement
100 Celluloid Co.
100 Singer Mfg. Co.
100 Am. Seeding Mach. Pfd.
50 Royal Baking Prod. Pfd.
50 Am. Thermos Bottle
50 Milliken Bros. Pfd.
25 Fiskmen Kettke Com.
10 Woodward Iron
10 Childs Rest. Pfd.

Freeport Texas Co.
Stock and Rights
J.K. Rice, Jr. & Co.

Phones 4001 to 4010 John. 25 Wall St., N. Y.

Williams, Troth & Coleman
60 Wall St., NEW YORK
Tel. Hanover 598
Investment Securities
Public Utility Specialties
Direct Wire to Columbus Market.

E. & C. Randolph
Members New York Stock Exchange
111 Broadway, New York
Bond and Open Market Securities Department
F. Shields, Manager
Dealers in Investment and Other Securities of the United States, Canada and Mexico.

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

Bid Asked

Aeneas Twp. 97 Mackay 604 18

Am. Aspd. 63 Manf. 12 31

Amag. 97 101 Mansfield 62 64

Am. Eng. 42 45 Marion 61 11

Am. Ind. 52 54 Minot 11 12

Am. Mfr. 50 52 Minot 11 12